1. The principle of promoting participation by capable, competitive companies in major Government-funded construction, infrastructure, resource and capital asset investment projects in the State has been the main thrust of the Queensland Government’s existing *Local Industry Policy - a fair go for local industry* (LIP) since its introduction in December 1999 and its revision in 2007. This has been re-emphasised more recently in the 2009 *Jobs First* and *Blueprint for Queensland’s LNG Industry* policies, and the *Queensland Made Means Queensland Jobs* initiative.
2. The Queensland Industry Participation Bill 2010 aims to ensure that the Government maintains an industry participation policy to optimise the involvement of local suppliers. The Bill establishes high-level principles for developing, maintaining and implementing an industry participation policy and includes a requirement for an annual report to be prepared and tabled in Parliament by the responsible Minister.
3. The Bill makes provision for Queensland Industry Participation Policy to be consistent with the principles relating to procurement and administrative best practice, with all relevant legislation or obligations relating to government procurement and with international agreements.
4. The Bill encompasses projects, developments, procurements and other initiatives undertaken or funded (whether wholly or partially) by the State of Queensland by ‘agencies’ defined as Queensland Government departments, statutory authorities and Government Owned Corporations (including their subsidiaries).
5. The proposed Bill also complements and is consistent with the Australian Industry Participation National Framework.
6. The Bill does not affect the principles or substance of the current LIP, which will continue in force as the relevant policy for the purposes of the legislation. The Treasurer and Minister for Employment and Economic Development and the Department of Employment, Economic Development and Innovation continue to have lead responsibility for the LIP’s implementation.
7. Cabinet approved that the Queensland Industry Participation Policy Bill 2010 be introduced into the Legislative Assembly.
8. *Attachments*

* [Queensland Industry Participation Policy Bill 2010](Attachments/Bill.pdf)
* [Explanatory Notes](Attachments/ExNotes.pdf)